

PRODUCT BRIEF

Compliance Oversight

Solving the regulatory challenge

Running a compliant firm doesn't have to be complicated or overwhelming. Through SS&C Black Diamond® Wealth Solutions, you gain access to tools and services that help you effectively meet your regulatory requirements and uphold your own compliance initiatives.

Data at your fingertips

Forget tedious and manual data searches. The Data Mining application gives you instant and accurate access to the historical data you need. From a specified point of time, you can easily extract any of the over 200 data points from the platform, including AUM, positions, transactions, and benchmarks—all in an SEC and FINRA-friendly format.

The application also comes equipped with a complete library of prebuilt templates, including 13F Asset Data, Trade Blotter, AUM by Relationship Type, AUM by Asset Type, Daily Reconciliation Exceptions, and more. And, the user-friendly design makes customizing existing query templates or creating and saving new ones straightforward and simple.

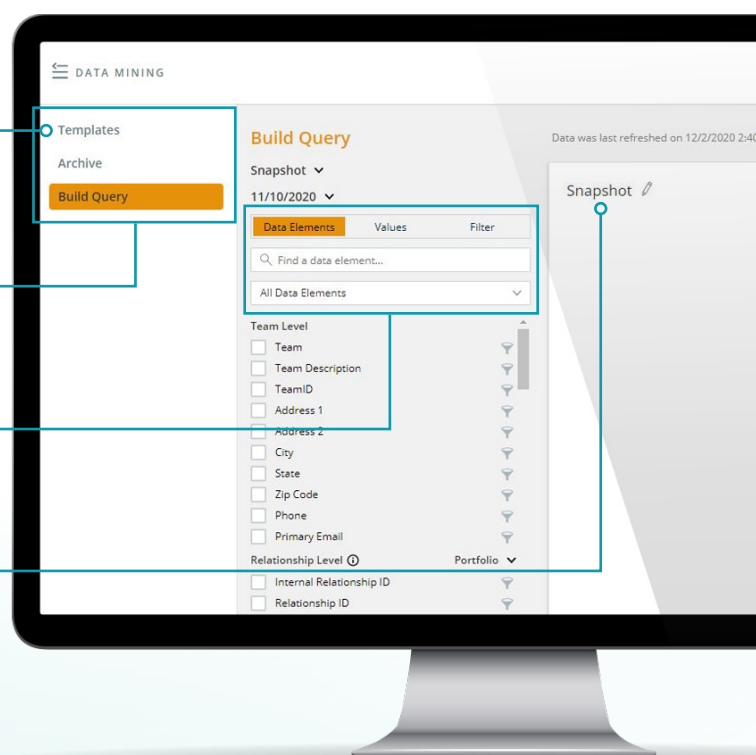
To help keep the entire team accountable, a comprehensive and searchable archive enables you to access a record of past data pulls. This includes all details related to a data pull, such as who created the query and when it was run.

Categorize user templates that your service representative can customize on your behalf

Quickly navigate the system through the intuitive user interface

Refine your search by applying various data elements and filters

Customization allows you to name and save queries for quick identification



Run and share—automatically

Schedule Data Mining templates to eliminate repetitive manual tasks and seamlessly share results across your firm. Select any folder within your Document Vault as the destination, ensuring that the output is organized and accessible. Once complete, all authorized users are notified, keeping the right people informed at the right time.

Templates can be scheduled to run daily, weekly, or monthly, and can even be set to execute automatically after the morning reconciliation, ensuring you always work with the most current data.

Proactively detect anomalies

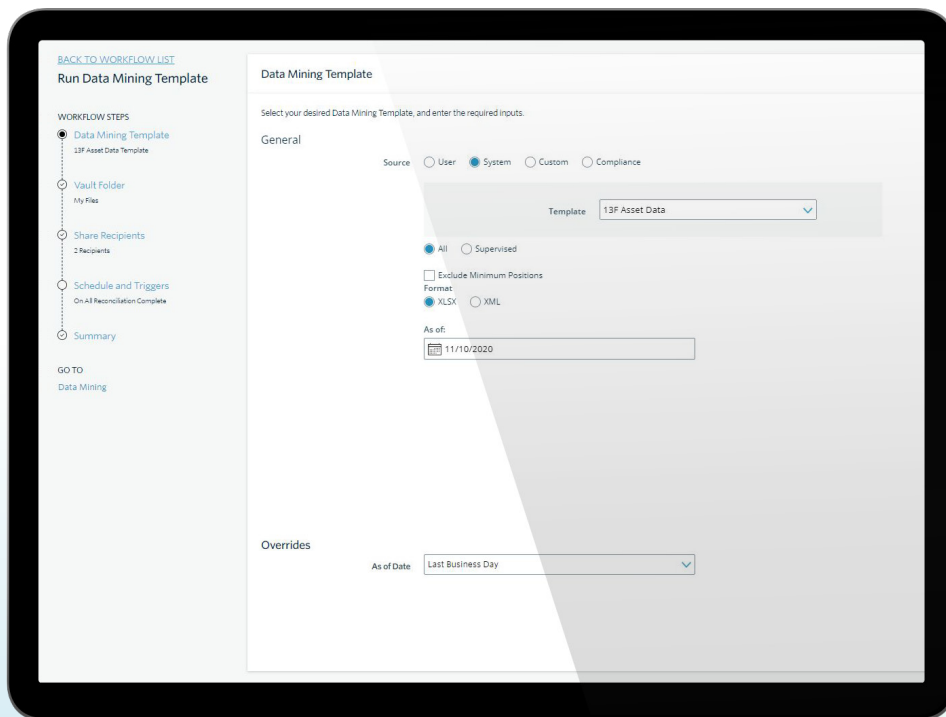
Quickly identify and address outstanding maintenance items that require

investigation. Black Diamond is equipped with dashboards and features built specifically with compliance in mind, such as:

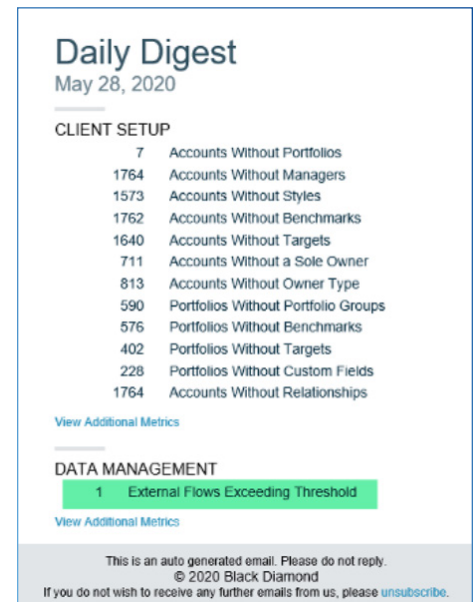
Monitor: Quickly identify relationships, accounts, and portfolios missing data and update them accordingly. Additionally, custodial and outside accounts or assets that need maintenance are flagged and provide direct access for correction.

Data Dashboard: This one-stop-shop enables you to analyze, monitor, and even change reconciliation data as you see fit. At a glance, you see reconciliation and cost basis statuses as well as any corporate actions, an overview of custodial exceptions, and potential transaction backdates. With a single click, you can pull audits for external flows exceeding thresholds and accounts that have had their transactional data adjusted.

A straightforward scheduling workflow enables you to automatically run any system or custom template, and to also indicate where and with whom the output should be shared.



Digest: A proactive daily email empowers you to select from a wide variety of metrics so you only see what is important and relevant to you. For example, the number of stale accounts, accounts without portfolios, and external flows exceeding thresholds are summarized and hyperlinked directly to the area of the platform where they can be managed.

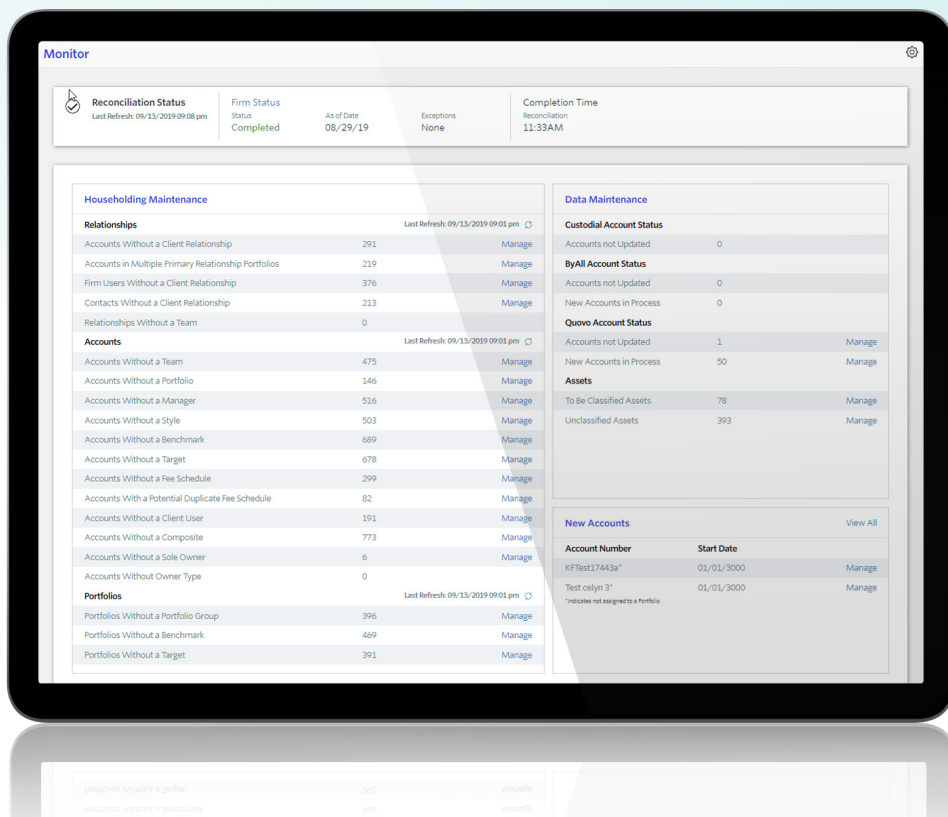


Maintain permission controls

To enhance accountability and record-keeping, a variety of parameters and controls can be configured, including specifying who is allowed to make modifications. Reports can also be securely extracted each day along with a manifest detailing what reports were run, for which accounts, and whether an alternative investment or manual account was used.

Trade compliance is configurable, as well as custom user-defined fields for securities accounts and households. The wide range of user settings, firm and client reporting preferences, as well as data configurations, allows you to be smart about your due diligence.

Monitor creates efficient workflows for those responsible for compliance management. This dashboard helps you quickly identify and address outstanding maintenance items relevant to your business.



“During a limited scope and mock audit, our firm relied heavily on Black Diamond. The templates within the Data Mining tool were very useful for exporting the required historical data. We also depend on them quarterly for AUM and EDGAR reports. But above all, having a service team to back us up is reassuring and has saved us a tremendous amount of time.”

— A Black Diamond client

Support that is dedicated to your success

Our exceptional and personalized service model is available to provide support and guidance. It is especially beneficial if your firm is selected for a regulatory audit, as the team will help you navigate the request so you can respond in a timely and confident manner.

Your dedicated service team is available to:

- Help you make sense of, and complete, regulatory audit paperwork
- Develop and build Data Mining queries or templates for on-demand access
- Configure special requests

Plug in to the open API

For custom needs, Black Diamond has established integrations with leading outside compliance solutions. You can also choose to send choice data queries or reports to a FINRA-compliant storage solution or your firm’s data warehouse. Daily market value, holdings, transactions, tax lots, cost basis, performance returns, and more are all available to sync in real-time or in batch, eliminating manual entry and duplicated efforts to save time and ensure data validity.

For More Information

Connect with us to learn how SS&C Black Diamond® Wealth Solutions can power your business strategy.

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